

**THE NEW YORK INDEPENDENT SYSTEM OPERATOR, INC.
MARKET PARTICIPANT AUDIT ADVISORY SUBCOMMITTEE MEETING**

**June 11, 2015
9:00 AM to 2:00 PM**

**Location: KCC Conference Center
10 Krey Blvd, Rensselaer, NY 12144**

Minutes

Member/Attendance List

Name	Company Representing	Sector	Voting Member	Non-Voting Member
<i>Attending Members</i>				
Rich DeJong (Chair)	Iberdrola, USA	Transmission Owners	X	
Brendan English (Vice Chair)	National Grid	Transmission Owners	X	
Milan Shah	Con Edison	Transmission Owners	X	
Heather Welch	Central Hudson	Transmission Owners	X	
Martin Silverman	NYISO	NYISO Internal Audit		X
<i>Absent Members</i>				
Kathy Logan	USPowerGen	Other Suppliers	X	
Jennifer Faulkner	NYPA	Public Power	X	
<i>Visitors</i>				
Min Zhang	National Grid	n/a		
Randy Browne	NYISO	n/a		
Juliann Madara	NYISO	n/a		
Greg Marcincuk	NYISO	n/a		
Jonathan Newton	NYISO	n/a		
Celia Sieg	NYISO	n/a		

Meeting convened at 9:09 AM

1. Introductions

The Subcommittee members and visitors introduced themselves. Mr. English introduced Ms. Zhang who will be replacing Mr. English as National Grid's MPAAS representative.

2. Approval of Minutes from the prior Meeting

The minutes from the March 19, 2015 MPAAS meeting were approved with no changes.

3. Open Action Items

- None

4. BAWG Activities – Update

The Subcommittee held a general discussion regarding the May 22, 2015 Billing Issue Report (as presented to the Billing & Accounting Working Group on February 29, 2015).

5. SSAE 16 / SOC 1 Update

- Mr. Browne provided an update on the 2015 SOC 1 Audit.
- The Subcommittee held a discussion regarding SOC 1 User Control Considerations, Information Provided by the Entity (IPE), and spreadsheet controls.

6. NYISO Senior Management Changes

Mr. Marcincuk stated that there have been no additions to the Senior Management Team since the prior MPAAS meeting.

7. Audit Briefings for Completed Audits (since 3/19/15 MPAAS Meeting)

Internal Audit staff provided an update on the audit work completed since the prior MPAAS meeting on 3/19/15:

- Price Validation Audit
- Windows Active Directory Audit
- Economic Planning (CARIS) Audit
- Fixed Assets Consulting

8. Annual Risk Assessment and 2016 Audit Plan

- Mr. Marcincuk stated that Internal Audit will be conducting its annual risk assessment in August/September 2016 and asked the Subcommittee for risks that could be considered and suggestions for 2016 audits. The Subcommittee agreed to contact Mr. Marcincuk with any suggestions before July 15, 2015.

9. Other Business

- The Subcommittee held a discussion regarding organizational risks, cyber security audits, and NERC CIPv5.
- The Subcommittee agreed that Mr. Shah will replace Mr. English as the MPAAS Vice-Chair through 12/31/15.

10. Potential Items for Discussion at Next Meeting

- The Subcommittee identified the below items as potential discussion items for the next MPAAS meeting:
 - i. Reforming the Energy Vision (REV)

11. Adjourn

- The meeting was adjourned at 12:15 PM

2015 Meeting Schedule

- The 2015 meeting dates are:
 - ~~March 19, 2015~~
 - ~~June 11, 2015~~
 - September 3, 2015
 - November 12, 2015